

Ref no. PACE-L 08/2017

Date: 7 March 2017

Subject: Notification on the Resolutions of the Extraordinary General Meeting of Shareholders No. 1/2017 of Pace Development Corporation Public Company Limited

To: The President, Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No. 1/2017 of Pace Development Corporation Public Company Limited (the "Company") held on 7 March 2017 at 3<sup>rd</sup> Floor, Great Room, W Bangkok Hotel, no. 106, 108 North Sathorn Road, Silom Sub-District, Bangrak District, Bangkok. At the beginning of the Meeting, there were 379 shareholders who attended the Meeting in person and by proxy, holding a total of 1,779,210,042 shares, representing 47.3442 percent of the total issued shares of the Company. The Meeting resolved the significant matters which were summarized as follows:

1. Certified the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2016 held on 5 July 2016, with the following voting results:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders who attend the meeting and cast vote
Approved	1,785,233,263	99.9999
Disapproved	100	0.0000
Abstained	100	-
Voided Ballot	0	-

Remarks: 1) This agenda must be approved by majority votes of the shareholders attending the Meeting and casting their votes.

2) At this agenda, the total number of votes of shareholders and proxies who attend the meeting is 1,785,233,463 votes.

2. Approved the additional amount for the issuance and offering of debenture not exceeding Baht 5,000,000,000 (Baht Five Billion), with the following voting results:

Result	Number of votes (1 share = 1 vote)	Percentage of shareholders who attend the meeting and eligible to vote
Approved	1,786,553,070	99.9964
Disapproved	62,516	0.0034
Abstained	100	0.0000
Voided Ballot	0	-

- Remarks:
- 1) This agenda must be approved by the vote not less than three-quarters (3/4) of the total of votes cast by the shareholders attending the meeting and being eligible to vote.
  - 2) At this agenda, the total number of votes of shareholders and proxies who attend the meeting is 1,786,615,686 votes.

Please be informed accordingly and further disseminate to the investors.

Yours faithfully,

- Signed -

Mr. Sorapoj Techakraisri  
Chief Executive Officer